



Born to Saudi father and Ethiopian mother, Al-Amoudi claims to be investing more than \$3 billion into Ethiopian agriculture and industry with the aim of modernizing farming and eventually exporting much of the output to Saudi Arabia. Also owns mine in Ethiopia that puts out 5 tons of gold a year. Started investing in Sweden in 1974; stakes there now comprise half his fortune: Preem operates two refineries; Svenska Petroleum produces crude oil in the North Sea and west Africa. Construction company Midroc operates in Europe, Africa and Middle East. In recent years completed estimated \$30 billion contract with Saudi Arabia to build vast underground oil storage caverns.

**Net Worth: 10.0 bil**  
 Fortune: Self Made  
 Source: Oil  
 Age: 65  
 Country Of Citizenship: Saudi Arabia  
 Residence Jeddah  
 Education: NA  
 Marital Status: Married, 8 children

**In Brands - Al Amoudi's Business Empire.**

Selected companies owned by Al Amoudi in Ethiopia, Sweden and elsewhere

